VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITY	Rs.	ASSET	Rs.
Capital Fund	10,52,38,616	Fixed Assets	20,44,80,760
Unsecured Loans	1,40,76,606	Advances & Deposits	3,31,10,846
Sundry Creditors	2,38,82,378	Cash at Bank	36,82,410
Advance Fees & Deposits	1,81,71,000		
Outstanding Liabilities	54,75,555		
Group Institutions	7,44,29,861		
	24,12,74,016		24,12,74,016

Place: Chennai
Date: 24-12-2021

1/10

M.V.MUTHURAMALINGAM
Managing Trustee

1/10

M.V.M.VELMOHAN
Trustee

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	Rs.	INCOME	Rs.
To Advertisement	20,45,400	By Fees Collections	18,72,34,413
Bank & Finance Charges	1,82,255	Bank Interest Received	2,02,601
Books & Periodicals	10,39,851		
College Maintenance	52,37,801		
Electricity & Water Charges	26,94,655		
ESI Contribution	3,44,029		
PF Contribution	31,93,925		
Postage & Courier Charges	2,000		
Printing & Stationery	20,19,166		
Hostel Mess/Canteen Expenses	21,21,850		
Repairs & Maintenance	24,72,708		
Salary & Benefits	5,95,85,870		
Sports & Programme Expenses	23,71,330		
Staff & Students Welfare	26,74,710		
Telephone & Internet Charges	5,37,980		
Travelling & Conveyance	2,01,098		
Vehicle Maintenance	34,54,199		
Depreciation	2,47,57,440		
Excess of Income Over Expenditure	7,25,00,747		
	18,74,37,014		18,74,37,014

Place: Chennai
Date: 24-12-2021

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M.V.MUTHURAMALINGAM
Managing Trustee

2/10

M.V.M.VELMOHAN
Trustee

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2021-2022 Y.E.31.03.2021
SCHEDULES TO BALANCE SHEET

	Rs.		Rs.
CAPITAL FUND			
Opening Balance as on 01.04.2020		Cr.	3,72,92,837
Add: Excess of Income over Expenditure		Cr.	7,25,00,747
			10,97,93,584
Less: Transfer from Group Trusts			
(i) Velammal Educational Trust	88,52,61,323		
(ii)Velammal (Madurai) Educational Trust	(96,00,92,976)		
(iii)Veeramakali Memorial Welfare Trust	6,95,09,686		
(v)Kuncharavalli Medical Aid Trust	7,67,000		(45,54,968)
Closing Balance as on 31.03.2021		Cr.	**10,52,38,616**
UNSECURED LOANS			
Credit Balances in Bank Accounts:			
Indian Overseas Bank A/c No.254501000001180			79,97,984
Indian Overseas Bank A/c No.254502000000007			60,78,622
			1,40,76,606
ADVANCE FEES AND DEPOSITS:			
Caution Deposit 2014-15	14,61,500		
Caution Deposit 2015-16	13,92,000		
Caution Deposit 2016-17	31,83,000		
Caution Deposit 2017-18	29,30,000		
Caution Deposit 2018-19	25,39,000		
Caution Deposit 2019-20	24,45,000		
Caution Deposit 2020-21	22,85,000		1,62,35,500
Hostel Deposit 2014-15	71,000		
Hostel Deposit 2015-16	93,000		
Hostel Deposit 2016-17	3,79,500		
Hostel Deposit 2017-18	3,76,500		
Hostel Deposit 2018-19	2,80,000		
Hostel Deposit 2019-20	2,91,000		
Hostel Deposit 2020-21	1,23,000		
Online Fees Collection	3,21,500		19,35,500
			1,81,71,000

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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2021-2022 Y.E.31.03.2021
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
OUTSTANDING LIABILITIES		
TDS On Advertisement	20,167	
TDS On Profession	1,875	
TDS On Contractors	9,872	
TDS on Salary	4,62,620	4,94,534
ESI Payable		66,079
PF Payable		10,36,062
Professional Tax		1,09,752
Fees Refund 2020-2021		50,000
Retention Value		37,19,128
		54,75,555
GROUP INSTITUTIONS		
Velammal (Chennai) Educational Trust		(10,800)
Velammal Matric Hr. Sec. School - Karur		(18,92,886)
Velammal Matric Hr. Sec. School - Main		(34,67,944)
Velammal Matric Hr. Sec. School - Viraganoor		22,06,59,307
Velammal Matric Hr. Sec. School - West		1,15,63,952
Velammal Vidyalaya, Alapakkam		50,00,000
Velammal Vidyalaya, Annexure		25,00,000
Velammal Vidyalaya - Ayanambakkam		19,14,454
Velammal Kids - TSK Nagar		25,00,000
Velammal Vidyalaya - Karur		(1,23,54,997)
Velammal Vidyalaya - Paruthipattu		50,00,000
Velammal Vidyalaya - Viraganoor		(15,69,81,225)
		7,44,29,861
ADVANCES & DEPOSITS		
Fees Receivables		
Approval Fees	3,000	
Amenities Fees	52,91,795	
Boarding & Lodging Fees	62,000	
Caution Deposit Fees	10,000	
Exam Fees	6,30,600	
Fees Receivables from DOTE	11,73,000	
Tuition Fees	53,36,350	
		1,25,06,745
Ramana Educational Trust		
- Velammal Vidhyashram - Mambakkam		56,00,000
Velammal Hall,Tpvm(Madurai)		19,85,000
Official Advance		1,86,400
Electricity Deposit		4,47,016
IT Refund 20-21		18,095
TDS Amount From Bank		3,49,705

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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2021-2022 Y.E.31.03.2021
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
Advance given to Suppliers:		
J.N.Wood Industries	40,84,202	
Unikans Builders & Promoters Pvt Ltd	78,05,121	
Prabha Engineering Corporation	80,000	
TMC Engineering Pvt Ltd	17,000	
VI Microsystems (p)ltd	31,561	1,20,17,884
		3,31,10,846
CASH AT BANK		
In Fixed Deposit A/C		
FD - Karnataka Bank A/c No.4861500102804701	6,00,000	6,00,000
In Current A/C		
Indian Overseas Bank A/c No.161402000000183	22,712	
Indian Overseas Bank A/c No.254502000000085	32,483	
Indian Overseas Bank A/c No.161402000000230	53,541	
Indian Overseas Bank A/c No.254501000003456	5,11,849	
Indian Overseas Bank A/c No.254501000007284	15,93,646	
Indian Overseas Bank A/c No.254501000009100	2,42,314	
Indian Overseas Bank A/c No.2545010000016000	1,02,300	
Indian Overseas Bank A/c No.254502000000101	35,746	
Karnataka Bank A/c No.4862000100192001	4,87,820	30,82,410
		36,82,410

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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2021-2022 Y.E.31.03.2021
SCHEDULES TO BALANCE SHEET

SUNDRY CREDITORS	Rs.
Annai Broilers (M.Manikandan)	60,767
Best Icon	1,950
Bhavani Polybags	6,230
B.Jawahar	2,60,625
Brite Engineers	4,75,006
Classic Engineering Company	15,340
Chettinadu Construction	25,99,522
Devipriya Eletricals	13,00,986
Dhanam Motor Re-winding Works	3,190
EASY-Educational Automation Software Pvt.Ltd	23,125
EMC Services	2,80,793
Golden Decorators	3,39,201
Global Decorator India Pvt Ltd	37,55,048
Jeyamevents(R.Prabhakaran)	1,40,226
Jaimuruga Bharat Gas	1,98,465
KSL Media Limited	39,330
K.C.Rajkumar Store	7,74,177
Kannappa Motors (Transport)	3,57,769
KVM Agro Farms	25,200
Learn-Vel Private Limited	50,89,329
Kwality Power	1,580
My Slate Technical Traning	67,122
Novateur Electrical & Digital System Pvt.Ltd	2,04,101
Mega Builders	1,95,115
Mega Infraa	22,09,002
Mithiraa Ads	5,48,153
Oasis International	30,868
P.S.Subbiah (Banana)	5,110
P.S.Subbiah (Vegetables)	2,47,764
PR & Co (K.Utchi Mahalingam)	60,259
Pearl Printers & Publishers Pvt Ltd	15,43,304
Ponmalar Traders (A.Uthayasuriyan)	32,415
Shikhar Enterprises	40,691
Six Phrase - The Finishing School	5,72,915
Sri Jayamurugan Printers(B.Balashanmugam)	6,050
Subbiah Food Services	1,86,555
Sri Lakshmi Agencies	28,533
Sri subam Press	1,320
STK Transfomers	11,788
Supreme Electro Controls	10,841
Super Scientific Supplies	7,316
Supernova Chemicals	67,244
Susi Engineering	12,437
TamilNadu Nursery Garden	80,361
The Publishing Pvt Ltd	7,76,250
Unikans	10,63,105
V.M.Amirthathammal Rice Mill	55,100
VI Solutions	70,800
	2,38,82,378

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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2021-2022 Y.E.31.03.2021
SCHEDULES TO INCOME & EXPENDITURE

	Rs.
FEES COLLECTIONS	
Amenities Fees	3,58,91,000
Application Fees	2,07,000
Approval Fees	7,06,500
Examination Fees	18,10,400
Registration Fees	21,920
Other Fees	1,73,66,800
Hostel Fees	51,84,500
Transport Fees	40,70,800
Tuition Fees	12,36,35,142
	18,88,94,062
Less : Refund of Fees	16,59,649
	18,72,34,413
BANK INTEREST RECEIVED	
Bank Interest	1,52,313
Interest on FD- 4861500102804701	50,288
	2,02,601
BANK & FINANCE CHARGES	
Bank Charges	1,82,255
	1,82,255
COLLEGE MAINTENANCE	
Affiliation, Accrediation & Inspection Charges	5,87,880
Canteen Expenses	3,38,765
Cleaning Maintenance	16,93,271
College Maintanance - Others	19,27,206
Garden Maintenance	3,68,861
General Expenses	17,658
Lab Expenses and Consumables	7,316
Membership & Subscription	15,000
Registration Charges	2,20,038
Office Maintenance	29,576
Pooja Expenses - Transport	22,068
Project Expenses	10,162
	52,37,801

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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2021-2022 Y.E.31.03.2021
SCHEDULES TO INCOME & EXPENDITURE

	Rs.
PF CONTRIBUTION	
PF Admin Charges	1,83,885
PF E.D.L.I Charges	1,22,140
PF Contribution (Transport)	83,934
PF Employer Contribution	28,03,966
	31,93,925
PRINTING AND STATIONERY	
Printing Charges	17,79,811
Stationery Charges	2,39,355
	20,19,166
REPAIRS & MAINTENANCE	
Building Maintenance	3,31,093
Computer Maintenance	41,300
Plumbing Maintenance	13,904
Software	6,967
STP Maintenance	1,10,705
UPS Battery	3,35,621
UPS Maintenance	1,37,983
Electrical Maintenance	5,00,155
Repairs & Maintenance - Others	9,80,231
Xerox Maintenance	14,750
	24,72,708
SALARY & BENEFITS	
Salary - Non Teaching Staff	68,21,534
Salary - Teaching Staff	3,45,02,142
Ex-Gratia Allowance	1,82,62,194
	5,95,85,870
SPORTS & PROGRAMME EXPENSES	
Canteen Expenses	2,500
Sports & Programme Expenses	23,68,830
	23,71,330
STAFF & STUDENT WELFARE	
Placement Expenses	423
Staff & Student Welfare	7,500
Labour Welfare Fund	2,460

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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2021-2022 Y.E.31.03.2021
SCHEDULES TO INCOME & EXPENDITURE

	Rs.
Student Activities	14,82,640
Subscriptions	26,429
Uniform Expenses	11,55,258
	26,74,710
TELEPHONE & INTERNET CHARGES	
Internet Charges	4,72,000
Telephone Charges	65,980
	5,37,980
VEHICLE MAINTENANCE	
Battery	6,950
Diesel / Petrol Charges	6,52,092
FC & Lathe Welding Work	1,76,110
Generator Expenses	1,93,432
Transport License	42,500
Insurance	4,92,631
Salary -Transport Staff(Conductor)	6,06,898
Repairs and Maintenance - Transport	3,08,498
Salary -Transport Staff(Drivers)	9,75,088
	34,54,199

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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2021-2022 Y.E.31.03.2021

FIXED ASSETS

Particulars	WDV as on 01.04.2020	Additions Upto 180 Days	Additions After 180 Days	Total Rs.	Depreciation Rs.	WDV as on 31.03.2021
Block-A - 10%						
Building	16,31,70,456	2,17,487	50,76,144	16,84,64,087	1,65,92,602	15,18,71,485
Building Interiors	51,93,688	-	-	51,93,688	5,19,369	46,74,319
Electrical Fittings	1,06,87,297	13,42,335	13,84,487	1,34,14,119	12,72,188	1,21,41,931
Furniture & Fittings	60,42,352	-	19,65,798	80,08,150	7,02,525	73,05,625
Total of Block-A	18,50,93,793	15,59,822	84,26,429	19,50,80,044	1,90,86,684	17,59,93,360
Block-B - 15%						
Airconditioner	47,79,458	-	11,90,250	59,69,708	8,06,187	51,63,521
Ambulance	3,15,217	-	-	3,15,217	47,283	2,67,934
Bus	42,38,201	-	-	42,38,201	6,35,730	36,02,471
Car	26,42,148	-	-	26,42,148	3,96,322	22,45,826
CCTV	25,646	-	-	25,646	3,847	21,799
Fire Alarm & Fire Extinguisher	7,565	-	-	7,565	1,135	6,430
Generator	2,97,706	-	-	2,97,706	44,656	2,53,050
Instruments Fitting	5,012	-	-	5,012	752	4,260
Kitchen Equipment	10,72,041	-	-	10,72,041	1,60,806	9,11,235
Lab Equipments	1,22,29,919	-	2,18,439	1,24,48,358	18,50,871	1,05,97,487
LCD Projector	7,57,398	-	-	7,57,398	1,13,610	6,43,788
Library Books	17,20,721	3,22,839	-	20,43,560	3,06,534	17,37,026
Office Equipment	3,36,839	-	-	3,36,839	50,526	2,86,313
Projectors	5,55,383	26,000	-	5,81,383	87,207	4,94,176
Sports Equipment	1,21,121	-	-	1,21,121	18,168	1,02,953
Sundry Assets	66,983	-	-	66,983	10,047	56,936
Swiping machine	5,095	-	-	5,095	764	4,331
T.V.S. 50	5,414	-	-	5,414	812	4,602
Tanker	2,43,139	-	-	2,43,139	36,471	2,06,668
Water Cooler	77,338	-	-	77,338	11,601	65,737
Water Tretment Plan	1,19,732	-	-	1,19,732	17,960	1,01,772
Xerox Machines	1,03,624	-	-	1,03,624	15,544	88,080
Total of Block-B	2,97,25,700	3,48,839	14,08,689	3,14,83,228	46,16,833	2,68,66,395
Block-C - 40%						
Computer & Accessories	22,00,742	-	80,240	22,80,982	8,96,345	13,84,637
Computer Software	3,93,946	-	-	3,93,946	1,57,578	2,36,368
Total of Block-C	25,94,688	-	80,240	26,74,928	10,53,923	16,21,005
Total of Block-A, B, & C	21,74,14,181	19,08,661	99,15,358	22,92,38,200	2,47,57,440	20,44,80,760

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